



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./
Ref. No. KSFC/H.O./

ದಿನಾಂಕ :

Date.....

DGM[C]/2588 /2016-17

06.09.2016.

INTER OFFICE NOTE

Subject : Input credit on Krishi Kalyan Cess
Reference : ION no/DGM(C)/C-598/2016-17

As per above referred ION, the Ministry of Finance, Government of India has decided to impose a Krishi Kalyan Cess at the rate of 0.5% on all services presently liable to Service Tax with effect from 01st June, 2016. Now we received a clarification from Tax Consultant that the Corporation can avail Input credit on payment of Krishi Kalyan Cess.

The online system has been modified and will generate the required JE's with effect from 1st October 2016. (GL Code 8204-ST Input credit paid on bills-Krishi Kalyan Cess) The input credit in respect of Krishi Kalyan Cess from 1st June 2016 to 30th September 2016 will be handled at Head Office and branches need not pass any JE's

However, from the month end October 2016 onwards the balances in branches should be transferred to new GL code 15015 (HO A/C Krishi Kalyan Cess input credit) maintained at Head Office nullifying the balances passing following manual JE:

Debit 15015 and credit 8204 nullifying the balances in GL 8204

The contents of this Circular shall be brought to the notice of all the concerned in your office.

Dy. Gen. Manager (C) —

All the DGMs /AGMs/BMs of Branch Offices
All the DGMs / AGMs of Audit Cells
EA to CMD
Library

The General Managers } for kind infn.

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್‌ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು-560 052
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